

Fred Meyer Rewards®
World Elite Mastercard®



FRESH BENEFITS

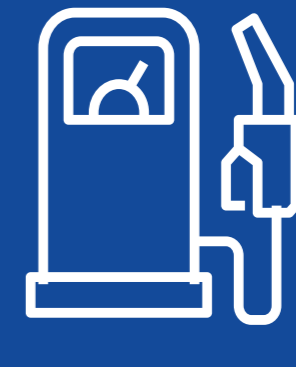
Coming in November 2021

As a loyal cardmember, you'll enjoy big fuel savings and new cash back benefits through everyday spending. Use your Fred Meyer Rewards® Mastercard® to earn 5% cash back on mobile wallet purchases for the first \$3,000 spent in a calendar year,¹ 2% cash back inside Fred Meyer Stores and 1% cash back everywhere else Mastercard® is accepted.²

SAVE BIG ON FUEL

AT FRED MEYER FUEL CENTERS

SAVE UP TO
\$1.25
PER GALLON OF FUEL
EVERY DAY



Each time you redeem up to 1,000 Fuel Points and spend at least \$6,000 with your Fred Meyer Rewards® Mastercard® in a calendar year.³

GET UP TO 5% CASH BACK!

For every eligible net \$1 spent, cardmembers earn:

5% CASH BACK
on eligible net mobile wallet purchases for the first \$3,000 spent in a calendar year, then 1% thereafter¹



2% CASH BACK
Inside of our Stores*



1% CASH BACK
Outside of our Stores



Your cash back rewards will be tracked as Rewards Points.
1% cash back = 1 Rewards Point.



Redeem Your Rewards Your Way!

Watch your cash back add up as points. When you're ready, choose to redeem via your mobile phone with Real-Time Rewards on eligible Fred Meyer purchases, a statement credit or a Fred Meyer Gift Card!

1,000 Rewards Points = \$10

2,000 Rewards Points = \$20

2,500 Rewards Points = \$25

Frequently Asked Questions

Q. What are the benefits of my new Fred Meyer Rewards® World Elite Mastercard®?

A. Cash Back Benefit:

- 5% cash back (5 Rewards Points per net \$1 spent) on your first \$3,000 of eligible, annual mobile wallet purchases (includes Apple Pay®, Google Pay™, Samsung Pay, Garmin Pay™ and LG Pay®). After your annual spend is met, you will receive 1% cash back (1 Rewards Point per net \$1 spent) on eligible mobile wallet purchases through the remainder of the calendar year.
- 2% cash back (2 Rewards Points per net \$1 spent) on all qualifying Freddy's purchases (including Kroger Pay).
- Purchases made at Fred Meyer and Kroger Family of Companies Fuel Centers do not earn Rewards Points.
- 1% cash back (1 Rewards Point per net \$1 spent) on all other eligible purchases.

Fuel Benefit:

In addition, the month after you spend \$6,000 or more in a calendar year with your Fred Meyer Rewards® Mastercard®, receive up to \$1.25 off per gallon at Fred Meyer Fuel Centers each time you scan, redeem up to 1,000 Fuel Points and pay with your Fred Meyer Rewards® Mastercard® during the remainder of that year, through the following year and through the subsequent January.

Example: If you spend at least \$6,000 from January through July 2022, you will begin receiving up to \$1.25 fuel discount each time you redeem Fuel Points at Fred Meyer Fuel Centers with your card by the end of August 2022, and you will continue saving the fuel discount through January 31, 2024. In 2023, if you spend \$6,000 during the calendar year, your \$1.25 fuel discount will be extended through January 2025.

If your annual spend is less than \$6,000 in a calendar year, you will receive up to \$1.05 fuel discount at Fred Meyer Fuel Centers each time you scan, redeem up to 1,000 Fuel Points and pay with your card.

Q. When will this change take place and what will happen to my existing Rewards Points?

A. This update will become effective in November 2021 and any existing earned Rewards Points will be transferred on to the new rewards platform at that time.

Q. When will I receive my final quarterly rewards mailing?

A. You can expect to receive your final Fred Meyer Rewards® Mastercard® mailing in December 2021. This rewards mailing will pay out any rewards that you have earned as of your October statement cycle date. Any additional, unexpired Rewards Points will carry over to the new rewards platform.

Q. How much are my Rewards Points worth?

A. Every 1,000 Rewards Points earned will be worth a \$10 reward.

Q. What redemption options are available?

A. Once you have earned at least \$10 in rewards, you now have the option to redeem them for a statement credit, and when you enroll in Real-Time Rewards, you can redeem via your mobile phone on eligible Fred Meyer purchases. You can also choose to receive a \$25 Fred Meyer Gift Card once you have earned at least \$25 in rewards.

Q. Where do I go to select how to redeem rewards?

A. Beginning in November 2021, log into your online banking account and click on the Rewards tab to access the Rewards Center homepage. From there you will be able to choose how you would like to redeem your rewards. You can also enroll in Real-Time Rewards at this site and, once enrolled, you'll be able to instantly redeem earned rewards after making qualifying Fred Meyer purchases. You will receive a text with the option to redeem if your rewards balance is at least \$10 and your Fred Meyer purchase amount is also at least \$10. Reply to the text with "Redeem" to use your earned rewards as a statement credit for the purchase.

Q. Can I call in to redeem rewards?

A. Yes! If you prefer, feel free to call us at 844-237-0594 to redeem your rewards once you have earned at least \$10.

Q. Will my payment due date change?

A. No. Your payment due date will remain the same.

Q. Is there anything I need to do now?

A. No. Continue using your card as you do now and we will do the rest. In the meantime, feel free to call us at 844-237-0594 if you have any questions!

¹"Mobile wallet" is defined as the method of paying for a transaction by use of a mobile device (in a store, in-app or online) and includes Apple Pay®, Samsung Pay, Google Pay™, Garmin Pay™ and LG Pay®. If the transaction is an eligible mobile wallet transaction, Rewards are only available for redemption if your Account is open and in good standing. Rewards can be redeemed via a statement credit or Real-Time Rewards when you have earned a minimum of 1,000 Rewards Points (worth \$10). Rewards can be redeemed via Fred Meyer Gift Cards when you have earned a minimum of 2,500 Rewards Points (worth \$25).

²Cash Back rewards are earned on eligible net purchases. Net purchases are purchases minus credits and returns. Not all transactions are eligible for Cash Back rewards, such as Advances, Balance Transfers, and Convenience Checks. Rewards expire after 36 months. Rewards are only available for redemption if your Account is open and in good standing. Rewards can be redeemed via a statement credit or Real-Time Rewards when you have earned a minimum of 1,000 Rewards Points (worth \$10). Rewards can be redeemed via Fred Meyer Gift Cards when you have earned a minimum of 2,500 Rewards Points (worth \$25).

³Following completion of any introductory fuel offer, if applicable, your Account will be eligible for an additional 25¢ per gallon discount. You must scan, redeem fuel points when you (1) spend \$6,000 annually in eligible net purchases and (2) redeem at least 100 existing fuel points earned in a single month. You must scan, redeem fuel points, and pay with your Fred Meyer Rewards® World Elite Mastercard® in order to receive the fuel discount. You must spend at least \$6,000 in a calendar year (or within the first 12 months after Account opening, as described below). Once the minimum spend is reached, you will be eligible to receive the 25¢ fuel discount starting within the next calendar month. The 25¢ fuel discount expires on January 31st and following that date, you will receive 5¢ off per gallon of fuel unless the previous calendar year's eligible net purchases on your Account totaled at least \$6,000 (in which case the 25¢ discount will continue for the remainder of the year). To be eligible for the first calendar year after the Account is opened, you must spend \$6,000 during the first 12 months that your Account is open. Eligibility for the second year (even if Account has not been open for 12 months), and future years, is determined on a calendar year basis starting January after the Account is opened. Not valid with any other fuel offer. Accumulation excludes taxes, office services, alcohol, tobacco, fuel, prescriptions and any purchases prohibited by law. Fuel discount effective at participating fuel center locations. Not valid in LA, MO or where prohibited by law. Purchases made at Fred Meyer Fuel Centers do not earn Rewards Points. Please see store for fuel discount details and in-store spending requirements. **Selling or purchasing fuel points is prohibited.** Fuel redemption offer cannot be combined with any other discounts. **No discounts to dealers, wholesalers, or fleet programs. No cash back.** We may suspend or remove you from the fuel program due to violation of these terms or due to fraudulent activity or suspected fraudulent activity.

The creditor and issuer of the Fred Meyer Rewards® World Elite Mastercard® card is U.S. Bank National Association, pursuant to a license from Mastercard International Incorporated. Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.

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